

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 09, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SN9	
Series	Bonds of May 2050	
Interest Rate	1-1/4%	
High Yield ¹	1.330%	
Allotted at High	63.47%	
Price	98.034284	
Accrued Interest per \$1,000	\$2.07201	
Median Yield ²	1.294%	
Low Yield ³	0.880%	
Issue Date	July 15, 2020	
Maturity Date	May 15, 2050	
Original Issue Date	May 15, 2020	
Dated Date	May 15, 2020	
	Tendered	Accepted
Competitive	\$47,495,820,000	\$18,997,073,000
Noncompetitive	\$941,300	\$941,300
FIMA (Noncompetitive)	\$2,000,000	\$2,000,000
Subtotal ⁴	\$47,498,761,300	\$19,000,014,300⁵
SOMA	\$1,666,885,300	\$1,666,885,300
Total	\$49,165,646,600	\$20,666,899,600
	Tendered	Accepted
Primary Dealer ⁶	\$25,688,000,000	\$3,314,976,600
Direct Bidder ⁷	\$5,143,500,000	\$1,995,000,000
Indirect Bidder ⁸	\$16,664,320,000	\$13,687,096,400
Total Competitive	\$47,495,820,000	\$18,997,073,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$47,498,761,300 / \$19,000,014,300 = 2.50$

⁵Awards to TreasuryDirect = \$496,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.