

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828ZQ6	
Series	C-2030	
Interest Rate	0-5/8%	
High Yield <sup>1</sup>	0.653%	
Allotted at High	79.05%	
Price	99.733486	
Accrued Interest per \$1,000	\$1.03601	
Median Yield <sup>2</sup>	0.611%	
Low Yield <sup>3</sup>	0.500%	
Issue Date	July 15, 2020	
Maturity Date	May 15, 2030	
Original Issue Date	May 15, 2020	
Dated Date	May 15, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$76,064,548,000	\$28,996,179,500
Noncompetitive	\$3,836,200	\$3,836,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$76,068,384,200</b>	<b>\$29,000,015,700<sup>5</sup></b>
SOMA	\$2,544,193,400	\$2,544,193,400
<b>Total</b>	<b>\$78,612,577,600</b>	<b>\$31,544,209,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,790,000,000	\$5,708,195,000
Direct Bidder <sup>7</sup>	\$7,710,000,000	\$4,915,000,000
Indirect Bidder <sup>8</sup>	\$23,564,548,000	\$18,372,984,500
<b>Total Competitive</b>	<b>\$76,064,548,000</b>	<b>\$28,996,179,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$76,068,384,200 / \$29,000,015,700 = 2.62$

<sup>5</sup>Awards to TreasuryDirect = \$1,313,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.