

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 11, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SN9	
Series	Bonds of May 2050	
Interest Rate	1-1/4%	
High Yield ¹	1.450%	
Allotted at High	62.36%	
Price	95.158932	
Accrued Interest per \$1,000	\$1.05299	
Median Yield ²	1.380%	
Low Yield ³	0.880%	
Issue Date	June 15, 2020	
Maturity Date	May 15, 2050	
Original Issue Date	May 15, 2020	
Dated Date	May 15, 2020	
	Tendered	Accepted
Competitive	\$43,714,430,000	\$18,999,108,200
Noncompetitive	\$904,900	\$904,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$43,715,334,900	\$19,000,013,100⁵
SOMA	\$270,130,400	\$270,130,400
Total	\$43,985,465,300	\$19,270,143,500
	Tendered	Accepted
Primary Dealer ⁶	\$26,638,000,000	\$4,663,961,200
Direct Bidder ⁷	\$4,057,400,000	\$2,517,400,000
Indirect Bidder ⁸	\$13,019,030,000	\$11,817,747,000
Total Competitive	\$43,714,430,000	\$18,999,108,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$43,715,334,900 / \$19,000,013,100 = 2.30$

⁵Awards to TreasuryDirect = \$378,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.