

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 13, 2020

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SN9	
Series	Bonds of May 2050	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.342%	
Allotted at High	98.50%	
Price	97.734134	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	1.279%	
Low Yield <sup>3</sup>	0.080%	
Issue Date	May 15, 2020	
Maturity Date	May 15, 2050	
Original Issue Date	May 15, 2020	
Dated Date	May 15, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$50,624,020,000	\$21,993,520,000
Noncompetitive	\$6,484,700	\$6,484,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$50,630,504,700</b>	<b>\$22,000,004,700<sup>5</sup></b>
SOMA	\$11,634,673,100	\$11,634,673,100
<b>Total</b>	<b>\$62,265,177,800</b>	<b>\$33,634,677,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$29,507,000,000	\$4,701,400,000
Direct Bidder <sup>7</sup>	\$4,555,200,000	\$2,845,200,000
Indirect Bidder <sup>8</sup>	\$16,561,820,000	\$14,446,920,000
<b>Total Competitive</b>	<b>\$50,624,020,000</b>	<b>\$21,993,520,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$50,630,504,700/\$22,000,004,700 = 2.30

<sup>5</sup>Awards to TreasuryDirect = \$1,308,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.