

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 04, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		105-Day Bill
CUSIP Number		9127963P2
High Rate ¹		0.115%
Allotted at High Price		69.13%
Investment Rate ²		99.966458
		0.117%
Median Rate ³		0.100%
Low Rate ⁴		0.070%
Issue Date		May 05, 2020
Maturity Date		August 18, 2020
	Tendered	Accepted
Competitive	\$100,528,475,000	\$29,994,862,900
Noncompetitive	\$5,164,000	\$5,164,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$100,533,639,000	\$30,000,026,900⁶
SOMA	\$0	\$0
Total	\$100,533,639,000	\$30,000,026,900
	Tendered	Accepted
Primary Dealer ⁷	\$73,650,000,000	\$17,256,080,000
Direct Bidder ⁸	\$1,950,000,000	\$550,000,000
Indirect Bidder ⁹	\$24,928,475,000	\$12,188,782,900
Total Competitive	\$100,528,475,000	\$29,994,862,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$100,533,639,000/\$30,000,026,900 = 3.35

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.