

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127962P3
High Rate <sup>1</sup>		0.095%
Allotted at High Price		33.90%
Investment Rate <sup>2</sup>		99.992611
		0.096%
Median Rate <sup>3</sup>		0.070%
Low Rate <sup>4</sup>		0.030%
Issue Date		May 05, 2020
Maturity Date		June 02, 2020
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$245,329,964,000	\$88,092,239,000
Noncompetitive	\$910,977,200	\$910,977,200
FIMA (Noncompetitive)	\$997,000,000	\$997,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$247,237,941,200</b>	<b>\$90,000,216,200<sup>6</sup></b>
SOMA	\$3,793,114,200	\$3,793,114,200
<b>Total</b>	<b>\$251,031,055,400</b>	<b>\$93,793,330,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$183,486,000,000	\$33,069,500,000
Direct Bidder <sup>8</sup>	\$5,100,000,000	\$1,284,750,000
Indirect Bidder <sup>9</sup>	\$56,743,964,000	\$53,737,989,000
<b>Total Competitive</b>	<b>\$245,329,964,000</b>	<b>\$88,092,239,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$247,237,941,200/\$90,000,216,200 = 2.75

<sup>6</sup>Awards to TreasuryDirect = \$744,959,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.