

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SL3	
Series	Bonds of February 2050	
Interest Rate	2%	
High Yield ¹	1.325%	
Allotted at High	18.15%	
Price	116.588638	
Accrued Interest per \$1,000	\$3.29670	
Median Yield ²	1.270%	
Low Yield ³	0.080%	
Issue Date	April 15, 2020	
Maturity Date	February 15, 2050	
Original Issue Date	February 18, 2020	
Dated Date	February 15, 2020	
	Tendered	Accepted
Competitive	\$39,979,345,700	\$16,996,500,700
Noncompetitive	\$3,523,500	\$3,523,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$39,982,869,200	\$17,000,024,200⁵
SOMA	\$55,953,000	\$55,953,000
Total	\$40,038,822,200	\$17,055,977,200
	Tendered	Accepted
Primary Dealer ⁶	\$23,368,500,000	\$3,842,205,000
Direct Bidder ⁷	\$2,552,000,000	\$1,862,000,000
Indirect Bidder ⁸	\$14,058,845,700	\$11,292,295,700
Total Competitive	\$39,979,345,700	\$16,996,500,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$39,982,869,200 / \$17,000,024,200 = 2.35$

⁵Awards to TreasuryDirect = \$2,281,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.