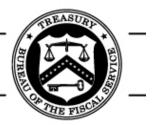
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

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## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		9-Year 10-Month Note 912828Z94 B-2030
Interest Rate		1-1/2%
High Yield <sup>1</sup>		0.782%
Allotted at High		39.03%
Price		106.783664
Accrued Interest per \$1,000		\$2.47253
Median Yield <sup>2</sup>		0.724%
Low Yield <sup>3</sup>		0.080%
Issue Date		April 15, 2020
Maturity Date		February 15, 2030
Original Issue Date		February 18, 2020
Dated Date		February 15, 2020
	Tendered	Accepted
Competitive	\$60,844,520,000	\$24,998,289,000
Noncompetitive	\$1,714,100	\$1,714,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$60,846,234,100	\$25,000,003,100 <sup>5</sup>
SOMA	\$82,283,800	\$82,283,800
Total	\$60,928,517,900	\$25,082,286,900
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$37,161,000,000	\$6,897,224,000
Direct Bidder <sup>7</sup>	\$4,382,000,000	\$3,307,000,000
Indirect Bidder <sup>8</sup>	\$19,301,520,000	\$14,794,065,000
Total Competitive	\$60,844,520,000	\$24,998,289,000

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$60,846,234,100/\$25,000,003,100 = 2.43

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$760,100.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.