

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 07, 2020

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828Z94	
Series	B-2030	
Interest Rate	1-1/2%	
High Yield <sup>1</sup>	0.782%	
Allotted at High	39.03%	
Price	106.783664	
Accrued Interest per \$1,000	\$2.47253	
Median Yield <sup>2</sup>	0.724%	
Low Yield <sup>3</sup>	0.080%	
Issue Date	April 15, 2020	
Maturity Date	February 15, 2030	
Original Issue Date	February 18, 2020	
Dated Date	February 15, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$60,844,520,000	\$24,998,289,000
Noncompetitive	\$1,714,100	\$1,714,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$60,846,234,100</b>	<b>\$25,000,003,100<sup>5</sup></b>
SOMA	\$82,283,800	\$82,283,800
<b>Total</b>	<b>\$60,928,517,900</b>	<b>\$25,082,286,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$37,161,000,000	\$6,897,224,000
Direct Bidder <sup>7</sup>	\$4,382,000,000	\$3,307,000,000
Indirect Bidder <sup>8</sup>	\$19,301,520,000	\$14,794,065,000
<b>Total Competitive</b>	<b>\$60,844,520,000</b>	<b>\$24,998,289,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$60,846,234,100/\$25,000,003,100 = 2.43

<sup>5</sup>Awards to TreasuryDirect = \$760,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.