

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		43-Day Bill
CUSIP Number		912796SR1
High Rate ¹		0.095%
Allotted at High Price		92.06%
Investment Rate ²		99.988653
		0.096%
Median Rate ³		0.050%
Low Rate ⁴		0.000%
Issue Date		April 08, 2020
Maturity Date		May 21, 2020
	Tendered	Accepted
Competitive	\$189,018,250,000	\$59,998,462,000
Noncompetitive	\$2,000,000	\$2,000,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$189,020,250,000	\$60,000,462,000⁶
SOMA	\$0	\$0
Total	\$189,020,250,000	\$60,000,462,000
	Tendered	Accepted
Primary Dealer ⁷	\$128,460,000,000	\$22,410,000,000
Direct Bidder ⁸	\$2,650,000,000	\$350,000,000
Indirect Bidder ⁹	\$57,908,250,000	\$37,238,462,000
Total Competitive	\$189,018,250,000	\$59,998,462,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$189,020,250,000/\$60,000,462,000 = 3.15

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.