

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		9127962J7
High Rate <sup>1</sup>		0.100%
Allotted at High Price		28.12%
Investment Rate <sup>2</sup>		99.949444
		0.101%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.000%
Issue Date		April 02, 2020
Maturity Date		October 01, 2020
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$113,043,299,000	\$40,679,459,000
Noncompetitive	\$393,654,100	\$393,654,100
FIMA (Noncompetitive)	\$927,000,000	\$927,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$114,363,953,100</b>	<b>\$42,000,113,100<sup>6</sup></b>
SOMA	\$1,787,666,200	\$1,787,666,200
<b>Total</b>	<b>\$116,151,619,300</b>	<b>\$43,787,779,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$90,635,000,000	\$20,494,920,000
Direct Bidder <sup>8</sup>	\$2,360,000,000	\$900,000,000
Indirect Bidder <sup>9</sup>	\$20,048,299,000	\$19,284,539,000
<b>Total Competitive</b>	<b>\$113,043,299,000</b>	<b>\$40,679,459,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$114,363,953,100/\$42,000,113,100 = 2.72

<sup>6</sup>Awards to TreasuryDirect = \$221,704,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.