

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 30, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796UB3
High Rate ¹		0.085%
Allotted at High Price		40.72%
Investment Rate ²		99.978514
		0.086%
Median Rate ³		0.020%
Low Rate ⁴		0.000%
Issue Date		April 02, 2020
Maturity Date		July 02, 2020
	Tendered	Accepted
Competitive	\$126,955,170,000	\$49,476,690,000
Noncompetitive	\$523,317,800	\$523,317,800
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$128,478,487,800	\$51,000,007,800⁶
SOMA	\$2,170,737,700	\$2,170,737,700
Total	\$130,649,225,500	\$53,170,745,500
	Tendered	Accepted
Primary Dealer ⁷	\$106,805,000,000	\$30,602,520,000
Direct Bidder ⁸	\$3,190,000,000	\$2,010,000,000
Indirect Bidder ⁹	\$16,960,170,000	\$16,864,170,000
Total Competitive	\$126,955,170,000	\$49,476,690,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$128,478,487,800/\$51,000,007,800 = 2.52

⁶Awards to TreasuryDirect = \$302,926,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.