

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828Z94
Series		B-2030
Interest Rate		1-1/2%
High Yield <sup>1</sup>		1.622%
Allotted at High		34.49%
Price		98.878738
Accrued Interest per \$1,000		\$0.12363
Median Yield <sup>2</sup>		1.577%
Low Yield <sup>3</sup>		1.350%
Issue Date		February 18, 2020
Maturity Date		February 15, 2030
Original Issue Date		February 18, 2020
Dated Date		February 15, 2020
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$69,652,955,000	\$26,979,320,900
Noncompetitive	\$20,684,800	\$20,684,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$69,673,639,800</b>	<b>\$27,000,005,700<sup>5</sup></b>
SOMA	\$12,007,709,700	\$12,007,709,700
<b>Total</b>	<b>\$81,681,349,500</b>	<b>\$39,007,715,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$42,236,000,000	\$6,452,908,500
Direct Bidder <sup>7</sup>	\$5,649,000,000	\$3,984,000,000
Indirect Bidder <sup>8</sup>	\$21,767,955,000	\$16,542,412,400
<b>Total Competitive</b>	<b>\$69,652,955,000</b>	<b>\$26,979,320,900</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$69,673,639,800 / \$27,000,005,700 = 2.58$

<sup>5</sup>Awards to TreasuryDirect = \$15,340,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.