

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	29-Year 6-Month 0-1/4% TIPS (Reopening)
Offering Amount	\$7,000,000,000
Currently Outstanding	\$8,000,000,000
Adjusted Amount Currently Outstanding	\$7,995,000,000
CUSIP Number	912810SM1
Auction Date	August 20, 2020
Original Issue Date	February 28, 2020
Issue Date	August 31, 2020
Maturity Date	February 15, 2050
Dated Date	August 15, 2020
Series	TIPS of February 2050
Real Yield	Determined at Auction
Interest Rate	0-1/4%
Interest Payment Dates	February 15 and August 15
Accrued Interest from 08/15/2020 to 08/31/2020	\$0.10870 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$0.10898 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912803FN8
TIIN conversion factor per \$1,000	0.486201542
Maximum Award	\$2,450,000,000
Maximum Recognized Bid at a Single Yield	\$2,450,000,000
NLP Reporting Threshold	\$2,450,000,000
NLP Exclusion Amount	\$2,800,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect®	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$86,894,000,000
Maturing Date	August 31, 2020
SOMA Holdings Maturing	\$15,637,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 02/15/2020	257.09503
Ref CPI 08/31/2020	257.75174
Index Ratio 08/31/2020	1.00255

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.