TREASURY OFFERING ANNOUNCEMENT

Term and Type of Security: 91-Day Bill
Security Description: 13-Week Bill
Offering Amount: $63,000,000,000
Currently Outstanding: $64,827,000,000
CUSIP Number: 912796XG9
Auction Date: May 26, 2020
Original Issue Date: February 27, 2020
Issue Date: May 28, 2020
Maturity Date: August 27, 2020
Maximum Award: $22,050,000,000
Maximum Recognized Bid at a Single Rate: $22,050,000,000
NLP Reporting Threshold: $22,050,000,000
NLP Exclusion Amount: $21,500,000,000
Minimum Bid Amount and Multiples: $100
Competitive Bid Rate Increments: 0.005%
Maximum Noncompetitive Award: $5,000,000
Eligible for Holding in TreasuryDirect: Yes
Estimated Amount of Maturing Bills Held by the Public: $140,354,000,000
Maturing Date: May 28, 2020
SOMA Holdings Maturing: $9,604,000,000
SOMA Amounts Included in Offering Amount: No
FIMA Amounts Included in Offering Amount: Yes
Noncompetitive Closing Time: 11:00 a.m. ET
Competitive Closing Time: 11:30 a.m. ET

1Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.
2Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.
3FIMA up to $1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed $100 million per account.