

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security			30-Year TIPS
Offering Amount			\$8,000,000,000
Currently Outstanding			\$0
CUSIP Number			912810SM1
Auction Date			February 20, 2020
Original Issue Date			February 28, 2020
Issue Date			February 28, 2020
Maturity Date			February 15, 2050
Dated Date			February 15, 2020
Series			TIPS of February 2050
Real Yield			Determined at Auction
Interest Rate			Determined at Auction
Interest Payment Dates			August 15 and February 15
Accrued Interest from 02/15/2020 to 02/28/2020			Determined at Auction
Adjusted Accrued Interest Payable by Investor			Determined at Auction
Premium or Discount			Determined at Auction
Minimum Amount Required for STRIPS			\$100
Corpus CUSIP Number			912803FN8
Additional TIIN(s) Due Date(s) and CUSIP Number(s)	August 15, 2049 912834VN5	February 15, 2050 912834VP0	
Maximum Award			\$2,800,000,000
Maximum Recognized Bid at a Single Yield			\$2,800,000,000
NLP Reporting Threshold			\$2,800,000,000
NLP Exclusion Amount			\$0
Minimum Bid Amount and Multiples			\$100
Competitive Bid Yield Increments ²			0.001%
Maximum Noncompetitive Award			\$5,000,000
Eligible for Holding in TreasuryDirect®			Yes
Estimated Amount of Maturing Coupon Securities Held by the Public			\$0
Maturing Date			February 28, 2020
SOMA Holdings Maturing			\$0
SOMA Amounts Included in Offering Amount			No
FIMA Amounts Included in Offering Amount ³			Yes
Noncompetitive Closing Time			12:00 Noon ET
Competitive Closing Time			1:00 p.m. ET
CPI Base Reference Period			1982-1984
Ref CPI 02/15/2020			257.09503
Ref CPI 02/28/2020			256.99014
Index Ratio 02/28/2020			0.99959

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.