

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 07, 2019

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810SK5
Series		Bonds of November 2049
Interest Rate		2-3/8%
High Yield <sup>1</sup>		2.430%
Allotted at High		51.75%
Price		98.833264
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.375%
Low Yield <sup>3</sup>		1.750%
Issue Date		November 15, 2019
Maturity Date		November 15, 2049
Original Issue Date		November 15, 2019
Dated Date		November 15, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$42,404,830,000	\$18,985,715,000
Noncompetitive	\$14,299,800	\$14,299,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$42,419,129,800</b>	<b>\$19,000,014,800<sup>5</sup></b>
SOMA	\$8,996,661,200	\$8,996,661,200
<b>Total</b>	<b>\$51,415,791,000</b>	<b>\$27,996,676,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$26,011,000,000	\$3,935,722,500
Direct Bidder <sup>7</sup>	\$3,895,700,000	\$3,888,700,000
Indirect Bidder <sup>8</sup>	\$12,498,130,000	\$11,161,292,500
<b>Total Competitive</b>	<b>\$42,404,830,000</b>	<b>\$18,985,715,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$42,419,129,800 / \$19,000,014,800 = 2.23$

<sup>5</sup>Awards to TreasuryDirect = \$4,947,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.