

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796TS8
High Rate ¹		1.610%
Allotted at High Price		51.10%
Investment Rate ²		99.186056
		1.650%
Median Rate ³		1.590%
Low Rate ⁴		1.570%
Issue Date		October 31, 2019
Maturity Date		April 30, 2020
	Tendered	Accepted
Competitive	\$134,510,024,200	\$41,016,239,200
Noncompetitive	\$784,405,000	\$784,405,000
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$135,494,429,200	\$42,000,644,200⁶
SOMA	\$0	\$0
Total	\$135,494,429,200	\$42,000,644,200
	Tendered	Accepted
Primary Dealer ⁷	\$99,915,000,000	\$17,027,980,000
Direct Bidder ⁸	\$1,690,000,000	\$623,300,000
Indirect Bidder ⁹	\$32,905,024,200	\$23,364,959,200
Total Competitive	\$134,510,024,200	\$41,016,239,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,494,429,200/\$42,000,644,200 = 3.23

⁶Awards to TreasuryDirect = \$344,363,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.