

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828YQ7
Series		R-2026
Interest Rate		1-5/8%
High Yield ¹		1.657%
Allotted at High		80.73%
Price		99.789325
Accrued Interest per \$1,000		None
Median Yield ²		1.615%
Low Yield ³		1.400%
Issue Date		October 31, 2019
Maturity Date		October 31, 2026
Original Issue Date		October 31, 2019
Dated Date		October 31, 2019
	Tendered	Accepted
Competitive	\$78,629,435,000	\$31,995,464,500
Noncompetitive	\$4,564,000	\$4,564,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$78,633,999,000	\$32,000,028,500⁵
SOMA	\$3,345,613,100	\$3,345,613,100
Total	\$81,979,612,100	\$35,345,641,600
	Tendered	Accepted
Primary Dealer ⁶	\$47,729,000,000	\$6,422,000,000
Direct Bidder ⁷	\$5,502,600,000	\$4,636,600,000
Indirect Bidder ⁸	\$25,397,835,000	\$20,936,864,500
Total Competitive	\$78,629,435,000	\$31,995,464,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$78,633,999,000 / \$32,000,028,500 = 2.46$

⁵Awards to TreasuryDirect = \$1,281,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.