

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912796WK1
High Rate <sup>1</sup>		1.680%
Allotted at High Price		67.60%
Investment Rate <sup>2</sup>		99.738667
		1.712%
Median Rate <sup>3</sup>		1.650%
Low Rate <sup>4</sup>		1.610%
Issue Date		October 29, 2019
Maturity Date		December 24, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$113,972,446,000	\$39,796,246,000
Noncompetitive	\$204,005,200	\$204,005,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$114,176,451,200</b>	<b>\$40,000,251,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,176,451,200</b>	<b>\$40,000,251,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$95,155,000,000	\$21,527,400,000
Direct Bidder <sup>8</sup>	\$1,980,000,000	\$1,431,400,000
Indirect Bidder <sup>9</sup>	\$16,837,446,000	\$16,837,446,000
<b>Total Competitive</b>	<b>\$113,972,446,000</b>	<b>\$39,796,246,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$114,176,451,200/\$40,000,251,200 = 2.85

<sup>6</sup>Awards to TreasuryDirect = \$115,456,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.