

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796WF2
High Rate ¹		1.710%
Allotted at High Price		42.41%
Investment Rate ²		99.867000
		1.741%
Median Rate ³		1.680%
Low Rate ⁴		1.650%
Issue Date		October 29, 2019
Maturity Date		November 26, 2019
	Tendered	Accepted
Competitive	\$149,453,615,800	\$53,342,292,800
Noncompetitive	\$1,558,082,000	\$1,558,082,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$151,111,697,800	\$55,000,374,800⁶
SOMA	\$0	\$0
Total	\$151,111,697,800	\$55,000,374,800
	Tendered	Accepted
Primary Dealer ⁷	\$117,024,000,000	\$24,838,945,000
Direct Bidder ⁸	\$5,015,000,000	\$3,621,025,000
Indirect Bidder ⁹	\$27,414,615,800	\$24,882,322,800
Total Competitive	\$149,453,615,800	\$53,342,292,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$151,111,697,800/\$55,000,374,800 = 2.75

⁶Awards to TreasuryDirect = \$1,141,905,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.