

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 23, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828YM6
Series		AF-2024
Interest Rate		1-1/2%
High Yield ¹		1.570%
Allotted at High		41.35%
Price		99.664649
Accrued Interest per \$1,000		None
Median Yield ²		1.528%
Low Yield ³		1.360%
Issue Date		October 31, 2019
Maturity Date		October 31, 2024
Original Issue Date		October 31, 2019
Dated Date		October 31, 2019
	Tendered	Accepted
Competitive	\$98,592,915,000	\$40,965,995,900
Noncompetitive	\$34,178,500	\$34,178,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$98,627,093,500	\$41,000,174,400⁵
SOMA	\$4,286,566,800	\$4,286,566,800
Total	\$102,913,660,300	\$45,286,741,200
	Tendered	Accepted
Primary Dealer ⁶	\$60,308,000,000	\$9,332,762,500
Direct Bidder ⁷	\$5,366,000,000	\$4,720,966,300
Indirect Bidder ⁸	\$32,918,915,000	\$26,912,267,100
Total Competitive	\$98,592,915,000	\$40,965,995,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$98,627,093,500 / \$41,000,174,400 = 2.41$

⁵Awards to TreasuryDirect = \$26,412,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.