

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 10, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SJ8	
Series	Bonds of August 2049	
Interest Rate	2-1/4%	
High Yield ¹	2.170%	
Allotted at High	75.61%	
Price	101.747638	
Accrued Interest per \$1,000	\$3.72962	
Median Yield ²	2.119%	
Low Yield ³	1.800%	
Issue Date	October 15, 2019	
Maturity Date	August 15, 2049	
Original Issue Date	August 15, 2019	
Dated Date	August 15, 2019	
	Tendered	Accepted
Competitive	\$35,923,790,000	\$15,997,302,900
Noncompetitive	\$2,716,300	\$2,716,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,926,506,300	\$16,000,019,200⁵
SOMA	\$0	\$0
Total	\$35,926,506,300	\$16,000,019,200
	Tendered	Accepted
Primary Dealer ⁶	\$22,248,000,000	\$3,669,756,500
Direct Bidder ⁷	\$2,980,600,000	\$2,965,600,000
Indirect Bidder ⁸	\$10,695,190,000	\$9,361,946,400
Total Competitive	\$35,923,790,000	\$15,997,302,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,926,506,300 / \$16,000,019,200 = 2.25$

⁵Awards to TreasuryDirect = \$502,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.