

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SJ8	
Series	Bonds of August 2049	
Interest Rate	2-1/4%	
High Yield ¹	2.270%	
Allotted at High	43.24%	
Price	99.565627	
Accrued Interest per \$1,000	\$1.95652	
Median Yield ²	2.205%	
Low Yield ³	2.000%	
Issue Date	September 16, 2019	
Maturity Date	August 15, 2049	
Original Issue Date	August 15, 2019	
Dated Date	August 15, 2019	
	Tendered	Accepted
Competitive	\$35,524,300,000	\$15,981,862,800
Noncompetitive	\$18,151,200	\$18,151,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,542,451,200	\$16,000,014,000⁵
SOMA	\$0	\$0
Total	\$35,542,451,200	\$16,000,014,000
	Tendered	Accepted
Primary Dealer ⁶	\$22,812,000,000	\$4,216,078,000
Direct Bidder ⁷	\$2,146,700,000	\$2,126,700,000
Indirect Bidder ⁸	\$10,565,600,000	\$9,639,084,800
Total Competitive	\$35,524,300,000	\$15,981,862,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,542,451,200 / \$16,000,014,000 = 2.22$

⁵Awards to TreasuryDirect = \$10,909,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.