

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 11, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828YB0	
Series	E-2029	
Interest Rate	1-5/8%	
High Yield ¹	1.739%	
Allotted at High	46.67%	
Price	98.965031	
Accrued Interest per \$1,000	\$1.41304	
Median Yield ²	1.700%	
Low Yield ³	0.880%	
Issue Date	September 16, 2019	
Maturity Date	August 15, 2029	
Original Issue Date	August 15, 2019	
Dated Date	August 15, 2019	
	Tendered	Accepted
Competitive	\$59,121,805,000	\$23,997,675,800
Noncompetitive	\$2,324,600	\$2,324,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,124,129,600	\$24,000,000,400⁵
SOMA	\$0	\$0
Total	\$59,124,129,600	\$24,000,000,400
	Tendered	Accepted
Primary Dealer ⁶	\$36,484,000,000	\$5,920,000,000
Direct Bidder ⁷	\$3,110,000,000	\$3,052,000,000
Indirect Bidder ⁸	\$19,527,805,000	\$15,025,675,800
Total Competitive	\$59,121,805,000	\$23,997,675,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,124,129,600 / \$24,000,000,400 = 2.46$

⁵Awards to TreasuryDirect = \$1,368,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.