

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796VY2
High Rate <sup>1</sup>		2.025%
Allotted at High Price		96.76%
Investment Rate <sup>2</sup>		99.842500
		2.062%
Median Rate <sup>3</sup>		2.000%
Low Rate <sup>4</sup>		1.980%
Issue Date		September 10, 2019
Maturity Date		October 08, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$146,191,548,500	\$53,326,200,700
Noncompetitive	\$1,673,951,000	\$1,673,951,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$147,865,499,500</b>	<b>\$55,000,151,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$147,865,499,500</b>	<b>\$55,000,151,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$119,210,000,000	\$29,234,080,000
Direct Bidder <sup>8</sup>	\$3,150,000,000	\$2,500,000,000
Indirect Bidder <sup>9</sup>	\$23,831,548,500	\$21,592,120,700
<b>Total Competitive</b>	<b>\$146,191,548,500</b>	<b>\$53,326,200,700</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$147,865,499,500/\$55,000,151,700 = 2.69

<sup>6</sup>Awards to TreasuryDirect = \$1,252,193,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.