

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 11, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SH2	
Series	Bonds of May 2049	
Interest Rate	2-7/8%	
High Yield ¹	2.644%	
Allotted at High	19.72%	
Price	104.742265	
Accrued Interest per \$1,000	\$4.76563	
Median Yield ²	2.570%	
Low Yield ³	1.888%	
Issue Date	July 15, 2019	
Maturity Date	May 15, 2049	
Original Issue Date	May 15, 2019	
Dated Date	May 15, 2019	
	Tendered	Accepted
Competitive	\$34,059,995,000	\$15,992,757,000
Noncompetitive	\$7,247,000	\$7,247,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$34,067,242,000	\$16,000,004,000⁵
SOMA	\$136,220,700	\$136,220,700
Total	\$34,203,462,700	\$16,136,224,700
	Tendered	Accepted
Primary Dealer ⁶	\$22,873,000,000	\$5,314,762,000
Direct Bidder ⁷	\$2,683,300,000	\$2,683,300,000
Indirect Bidder ⁸	\$8,503,695,000	\$7,994,695,000
Total Competitive	\$34,059,995,000	\$15,992,757,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$34,067,242,000 / \$16,000,004,000 = 2.13$

⁵Awards to TreasuryDirect = \$427,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.