

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 03, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796VP1
High Rate ¹		2.210%
Allotted at High Price		27.78%
Investment Rate ²		99.828111
		2.251%
Median Rate ³		2.165%
Low Rate ⁴		2.100%
Issue Date		July 09, 2019
Maturity Date		August 06, 2019
	Tendered	Accepted
Competitive	\$97,185,447,600	\$38,551,827,600
Noncompetitive	\$1,448,237,900	\$1,448,237,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$98,633,685,500	\$40,000,065,500⁶
SOMA	\$0	\$0
Total	\$98,633,685,500	\$40,000,065,500
	Tendered	Accepted
Primary Dealer ⁷	\$81,170,000,000	\$24,253,380,000
Direct Bidder ⁸	\$2,700,000,000	\$1,800,000,000
Indirect Bidder ⁹	\$13,315,447,600	\$12,498,447,600
Total Competitive	\$97,185,447,600	\$38,551,827,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$98,633,685,500/\$40,000,065,500 = 2.47

⁶Awards to TreasuryDirect = \$1,095,253,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.