

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 03, 2019

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912796VT3
High Rate <sup>1</sup>		2.155%
Allotted at High Price		75.33%
Investment Rate <sup>2</sup>		99.664778
		2.198%
Median Rate <sup>3</sup>		2.140%
Low Rate <sup>4</sup>		2.110%
Issue Date		July 09, 2019
Maturity Date		September 03, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,429,525,000	\$34,836,455,000
Noncompetitive	\$163,654,700	\$163,654,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$96,593,179,700</b>	<b>\$35,000,109,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$96,593,179,700</b>	<b>\$35,000,109,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$73,250,000,000	\$14,041,625,000
Direct Bidder <sup>8</sup>	\$1,510,000,000	\$1,160,000,000
Indirect Bidder <sup>9</sup>	\$21,669,525,000	\$19,634,830,000
<b>Total Competitive</b>	<b>\$96,429,525,000</b>	<b>\$34,836,455,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$96,593,179,700 / \$35,000,109,700 = 2.76$

<sup>6</sup>Awards to TreasuryDirect = \$107,644,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.