

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 09, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912796VK2
High Rate ¹		2.380%
Allotted at High Price		14.97%
Investment Rate ²		99.629778
		2.429%
Median Rate ³		2.365%
Low Rate ⁴		2.330%
Issue Date		May 14, 2019
Maturity Date		July 09, 2019
	Tendered	Accepted
Competitive	\$106,478,590,000	\$34,747,836,000
Noncompetitive	\$252,375,600	\$252,375,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$106,730,965,600	\$35,000,211,600⁶
SOMA	\$0	\$0
Total	\$106,730,965,600	\$35,000,211,600
	Tendered	Accepted
Primary Dealer ⁷	\$86,625,000,000	\$20,272,302,500
Direct Bidder ⁸	\$1,300,000,000	\$929,940,000
Indirect Bidder ⁹	\$18,553,590,000	\$13,545,593,500
Total Competitive	\$106,478,590,000	\$34,747,836,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,730,965,600/\$35,000,211,600 = 3.05

⁶Awards to TreasuryDirect = \$112,163,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.