

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 08, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		9128286T2
Series		C-2029
Interest Rate		2-3/8%
High Yield ¹		2.479%
Allotted at High		3.82%
Price		99.083877
Accrued Interest per \$1,000		None
Median Yield ²		2.430%
Low Yield ³		2.357%
Issue Date		May 15, 2019
Maturity Date		May 15, 2029
Original Issue Date		May 15, 2019
Dated Date		May 15, 2019
	Tendered	Accepted
Competitive	\$58,532,000,000	\$26,978,718,000
Noncompetitive	\$21,324,300	\$21,324,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$58,553,324,300	\$27,000,042,300⁵
SOMA	\$9,197,755,900	\$9,197,755,900
Total	\$67,751,080,200	\$36,197,798,200
	Tendered	Accepted
Primary Dealer ⁶	\$39,344,000,000	\$9,497,820,000
Direct Bidder ⁷	\$3,090,000,000	\$3,090,000,000
Indirect Bidder ⁸	\$16,098,000,000	\$14,390,898,000
Total Competitive	\$58,532,000,000	\$26,978,718,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$58,553,324,300 / \$27,000,042,300 = 2.17$

⁵Awards to TreasuryDirect = \$16,007,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.