

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		18-Day Bill
CUSIP Number		912796XJ3
High Rate <sup>1</sup>		2.395%
Allotted at High Price		78.56%
Investment Rate <sup>2</sup>		99.880250
		2.431%
Median Rate <sup>3</sup>		2.380%
Low Rate <sup>4</sup>		2.300%
Issue Date		February 11, 2019
Maturity Date		March 01, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$150,094,300,000	\$49,988,068,000
Noncompetitive	\$12,226,000	\$12,226,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$150,106,526,000</b>	<b>\$50,000,294,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$150,106,526,000</b>	<b>\$50,000,294,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$108,666,000,000	\$25,540,800,000
Direct Bidder <sup>8</sup>	\$2,050,000,000	\$1,200,000,000
Indirect Bidder <sup>9</sup>	\$39,378,300,000	\$23,247,268,000
<b>Total Competitive</b>	<b>\$150,094,300,000</b>	<b>\$49,988,068,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$150,106,526,000/\$50,000,294,000 = 3.00

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.