

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 09, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128285M8	
Series	F-2028	
Interest Rate	3-1/8%	
High Yield ¹	2.728%	
Allotted at High	81.02%	
Price	103.398824	
Accrued Interest per \$1,000	\$5.26588	
Median Yield ²	2.690%	
Low Yield ³	2.288%	
Issue Date	January 15, 2019	
Maturity Date	November 15, 2028	
Original Issue Date	November 15, 2018	
Dated Date	November 15, 2018	
	Tendered	Accepted
Competitive	\$60,231,945,000	\$23,994,624,100
Noncompetitive	\$5,380,500	\$5,380,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$60,237,325,500	\$24,000,004,600⁵
SOMA	\$0	\$0
Total	\$60,237,325,500	\$24,000,004,600
	Tendered	Accepted
Primary Dealer ⁶	\$37,042,000,000	\$5,357,000,000
Direct Bidder ⁷	\$6,281,000,000	\$4,981,000,000
Indirect Bidder ⁸	\$16,908,945,000	\$13,656,624,100
Total Competitive	\$60,231,945,000	\$23,994,624,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$60,237,325,500 / \$24,000,004,600 = 2.51$

⁵Awards to TreasuryDirect = \$3,334,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.