
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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TREASURY ANNOUNCES POSSIBLE AUCTION OF CASH MANAGEMENT BILL

Treasury may announce and auction a 41-day cash management bill (CMB) on Thursday, February 28, 2019, to be issued on Friday, March 1, 2019. If auctioned, this CMB would mature on Thursday, April 11, 2019. Additional details of the CMB, including the offering amount, would be included in the offering announcement. The offering announcement and auction times, if any, are expected to be as follows:

- Announcement: 9:30 a.m. ET February 28, 2019
- Noncompetitive close: 12:00 p.m. ET February 28, 2019
- Competitive close: 1:00 p.m. ET February 28, 2019

When-Issued trading for this CMB should not occur unless the security is officially announced.

This action may be necessary in order for Treasury to achieve its cash balance target in advance of the expiration of the debt limit suspension period.