

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796RT8	
High Rate <sup>1</sup>	2.545%	
Allotted at High Price	62.17%	
Investment Rate <sup>2</sup>	97.426722	
	2.631%	
Median Rate <sup>3</sup>	2.510%	
Low Rate <sup>4</sup>	2.480%	
Issue Date	January 03, 2019	
Maturity Date	January 02, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$80,769,784,000	\$25,437,466,000
Noncompetitive	\$562,625,400	\$562,625,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$81,332,409,400</b>	<b>\$26,000,091,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$81,332,409,400</b>	<b>\$26,000,091,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$66,790,000,000	\$13,252,257,000
Direct Bidder <sup>8</sup>	\$2,730,000,000	\$1,980,000,000
Indirect Bidder <sup>9</sup>	\$11,249,784,000	\$10,205,209,000
<b>Total Competitive</b>	<b>\$80,769,784,000</b>	<b>\$25,437,466,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$81,332,409,400 / \$26,000,091,400 = 3.13$

<sup>6</sup>Awards to TreasuryDirect = \$229,457,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.