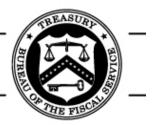
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release November 28, 2018

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		7-Year Note 9128285N6 S-2025
Interest Rate		2-7/8%
High Yield ¹		2.974%
Allotted at High		21.73%
Price		99.378525
Accrued Interest per \$1,000		None
Median Yield ²		2.939%
Low Yield ³		2.488%
Issue Date		November 30, 2018
Maturity Date		November 30, 2025
Original Issue Date		November 30, 2018
Dated Date		November 30, 2018
	Tendered	Accepted
Competitive	\$81,614,120,000	\$31,977,842,000
Noncompetitive	\$22,173,000	\$22,173,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$81,636,293,000	\$32,000,015,000 ⁵
SOMA	\$2,810,075,800	\$2,810,075,800
Total	\$84,446,368,800	\$34,810,090,800
	Tendered	Accepted
Primary Dealer ⁶	\$48,374,000,000	\$5,225,844,000
Direct Bidder ⁷	\$10,448,700,000	\$8,647,824,500
Indirect Bidder ⁸	\$22,791,420,000	\$18,104,173,500
Total Competitive	\$81,614,120,000	\$31,977,842,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$81,636,293,000/\$32,000,015,000 = 2.55

⁵Awards to TreasuryDirect = \$7,043,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.