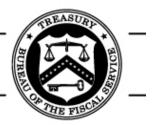
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release November 26, 2018 CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		2-Year Note 9128285Q9 BK-2020
Interest Rate		2-3/4%
High Yield <sup>1</sup>		2.836%
Allotted at High		2.49%
Price		99.833929
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.816%
Low Yield <sup>3</sup>		2.720%
Issue Date		November 30, 2018
Maturity Date		November 30, 2020
Original Issue Date		November 30, 2018
Dated Date		November 30, 2018
	Tendered	Accepted
Competitive	\$103,006,235,000	\$38,562,886,000
Noncompetitive	\$337,191,300	\$337,191,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal <sup>4</sup>	\$103,443,426,300	\$39,000,077,300 <sup>5</sup>
SOMA	\$3,424,779,900	\$3,424,779,900
Total	\$106,868,206,200	\$42,424,857,200
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$67,321,000,000	\$13,744,165,000
Direct Bidder <sup>7</sup>	\$9,350,000,000	\$7,513,486,000
Indirect Bidder <sup>8</sup>	\$26,335,235,000	\$17,305,235,000
Total Competitive	\$103,006,235,000	\$38,562,886,000

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$103,443,426,300/\$39,000,077,300 = 2.65

<sup>5</sup>Awards to TreasuryDirect = \$170,871,600.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.