

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 05, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796RP6
High Rate ¹		2.450%
Allotted at High Price		64.57%
Investment Rate ²		98.761389
		2.515%
Median Rate ³		2.430%
Low Rate ⁴		2.400%
Issue Date		November 08, 2018
Maturity Date		May 09, 2019
	Tendered	Accepted
Competitive	\$120,356,359,000	\$37,875,622,500
Noncompetitive	\$824,556,700	\$824,556,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$121,480,915,700	\$39,000,179,200⁶
SOMA	\$0	\$0
Total	\$121,480,915,700	\$39,000,179,200
	Tendered	Accepted
Primary Dealer ⁷	\$95,895,000,000	\$19,587,370,000
Direct Bidder ⁸	\$2,395,000,000	\$1,357,997,500
Indirect Bidder ⁹	\$22,066,359,000	\$16,930,255,000
Total Competitive	\$120,356,359,000	\$37,875,622,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$121,480,915,700/\$39,000,179,200 = 3.11

⁶Awards to TreasuryDirect = \$352,331,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.