

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 09, 2018

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796RG6
High Rate ¹		2.380%
Allotted at High Price		50.26%
Investment Rate ²		98.796778
		2.442%
Median Rate ³		2.350%
Low Rate ⁴		2.320%
Issue Date		October 11, 2018
Maturity Date		April 11, 2019
	Tendered	Accepted
Competitive	\$115,786,760,000	\$40,645,245,000
Noncompetitive	\$854,976,500	\$854,976,500
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$117,141,736,500	\$42,000,221,500⁶
SOMA	\$0	\$0
Total	\$117,141,736,500	\$42,000,221,500
	Tendered	Accepted
Primary Dealer ⁷	\$97,120,000,000	\$23,512,705,000
Direct Bidder ⁸	\$2,410,000,000	\$1,525,000,000
Indirect Bidder ⁹	\$16,256,760,000	\$15,607,540,000
Total Competitive	\$115,786,760,000	\$40,645,245,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$117,141,736,500/\$42,000,221,500 = 2.79

⁶Awards to TreasuryDirect = \$314,152,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.