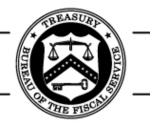
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release October 02, 2018

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		28-Day Bill 912796QF9
High Rate ¹		2.105%
Allotted at High		74.75%
Price		99.836278
Investment Rate ²		2.138%
Median Rate ³		2.090%
Low Rate ⁴		2.070%
Issue Date	October 04, 2018	
Maturity Date	November 01, 2018	
	Tendered	Accepted
Competitive	\$123,699,930,300	\$38,935,081,600
Noncompetitive	\$1,064,970,300	\$1,064,970,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$124,764,900,600	\$40,000,051,900
SOMA	\$0	\$0
Total	\$124,764,900,600	\$40,000,051,900
	Tendered	Accepted
Primary Dealer ⁷	\$102,078,300,000	\$19,758,112,500
Direct Bidder ⁸	\$4,700,000,000	\$3,698,500,000
Indirect Bidder ⁹	\$16,921,630,300	\$15,478,469,100
Total Competitive	\$123,699,930,300	\$38,935,081,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$124,764,900,600/\$40,000,051,900 = 3.12

⁶Awards to TreasuryDirect = \$736,203,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.