

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	9128284V9	
Series	E-2028	
Interest Rate	2-7/8%	
High Yield ¹	2.957%	
Allotted at High	19.38%	
Price	99.296918	
Accrued Interest per \$1,000	\$2.57813	
Median Yield ²	2.916%	
Low Yield ³	2.800%	
Issue Date	September 17, 2018	
Maturity Date	August 15, 2028	
Original Issue Date	August 15, 2018	
Dated Date	August 15, 2018	
	Tendered	Accepted
Competitive	\$59,313,385,000	\$22,984,575,000
Noncompetitive	\$15,429,800	\$15,429,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,328,814,800	\$23,000,004,800⁵
SOMA	\$0	\$0
Total	\$59,328,814,800	\$23,000,004,800
	Tendered	Accepted
Primary Dealer ⁶	\$36,168,000,000	\$5,203,000,000
Direct Bidder ⁷	\$4,242,000,000	\$3,090,000,000
Indirect Bidder ⁸	\$18,903,385,000	\$14,691,575,000
Total Competitive	\$59,313,385,000	\$22,984,575,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,328,814,800 / \$23,000,004,800 = 2.58$

⁵Awards to TreasuryDirect = \$10,117,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.