

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 09, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810SD1
Series		Bonds of August 2048
Interest Rate		3%
High Yield ¹		3.090%
Allotted at High		57.33%
Price		98.248216
Accrued Interest per \$1,000		None
Median Yield ²		3.048%
Low Yield ³		2.588%
Issue Date		August 15, 2018
Maturity Date		August 15, 2048
Original Issue Date		August 15, 2018
Dated Date		August 15, 2018
	Tendered	Accepted
Competitive	\$40,923,395,000	\$17,991,688,500
Noncompetitive	\$8,316,900	\$8,316,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$40,931,711,900	\$18,000,005,400⁵
SOMA	\$2,419,911,400	\$2,419,911,400
Total	\$43,351,623,300	\$20,419,916,800
	Tendered	Accepted
Primary Dealer ⁶	\$25,629,000,000	\$5,346,461,000
Direct Bidder ⁷	\$2,186,000,000	\$1,446,000,000
Indirect Bidder ⁸	\$13,108,395,000	\$11,199,227,500
Total Competitive	\$40,923,395,000	\$17,991,688,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$40,931,711,900 / \$18,000,005,400 = 2.27$

⁵Awards to TreasuryDirect = \$7,283,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.