

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		9128284V9
Series		E-2028
Interest Rate		2-7/8%
High Yield ¹		2.960%
Allotted at High		35.06%
Price		99.268892
Accrued Interest per \$1,000		None
Median Yield ²		2.920%
Low Yield ³		2.867%
Issue Date		August 15, 2018
Maturity Date		August 15, 2028
Original Issue Date		August 15, 2018
Dated Date		August 15, 2018
	Tendered	Accepted
Competitive	\$66,159,940,000	\$25,970,654,000
Noncompetitive	\$29,446,300	\$29,446,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$66,189,386,300	\$26,000,100,300⁵
SOMA	\$3,495,427,700	\$3,495,427,700
Total	\$69,684,814,000	\$29,495,528,000
	Tendered	Accepted
Primary Dealer ⁶	\$40,630,000,000	\$7,129,974,000
Direct Bidder ⁷	\$4,083,000,000	\$2,928,000,000
Indirect Bidder ⁸	\$21,446,940,000	\$15,912,680,000
Total Competitive	\$66,159,940,000	\$25,970,654,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$66,189,386,300 / \$26,000,100,300 = 2.55$

⁵Awards to TreasuryDirect = \$22,990,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.