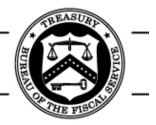
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release August 07, 2018

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		28-Day Bill 912796PY9
High Rate ¹		1.905%
Allotted at High		32.20%
Price		99.851833
Investment Rate ²		1.934%
Median Rate ³		1.890%
Low Rate ⁴		1.860%
Issue Date	August 09, 2018	
Maturity Date	September 06, 2018	
	Tendered	Accepted
Competitive	\$184,950,633,900	\$69,119,043,900
Noncompetitive	\$881,143,100	\$881,143,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$185,831,777,000	\$70,000,187,000
SOMA	\$0	\$0
Total	\$185,831,777,000	\$70,000,187,000
	Tendered	Accepted
Primary Dealer ⁷	\$136,503,000,000	\$33,038,150,000
Direct Bidder ⁸	\$9,260,000,000	\$7,082,000,000
Indirect Bidder ⁹	\$39,187,633,900	\$28,998,893,900
Total Competitive	\$184,950,633,900	\$69,119,043,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁶Awards to TreasuryDirect = \$642,499,100.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁵Bid-to-Cover Ratio: \$185,831,777,000/\$70,000,187,000 = 2.65

⁷Primary dealers as submitters bidding for their own house accounts.