

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796QW2
High Rate ¹		2.180%
Allotted at High Price		23.74%
Investment Rate ²		98.897889
		2.235%
Median Rate ³		2.150%
Low Rate ⁴		2.120%
Issue Date		August 09, 2018
Maturity Date		February 07, 2019
	Tendered	Accepted
Competitive	\$118,393,199,000	\$43,718,847,800
Noncompetitive	\$932,349,700	\$932,349,700
FIMA (Noncompetitive)	\$349,000,000	\$349,000,000
Subtotal ⁵	\$119,674,548,700	\$45,000,197,500⁶
SOMA	\$0	\$0
Total	\$119,674,548,700	\$45,000,197,500
	Tendered	Accepted
Primary Dealer ⁷	\$85,400,000,000	\$18,451,225,000
Direct Bidder ⁸	\$2,820,000,000	\$1,920,000,000
Indirect Bidder ⁹	\$30,173,199,000	\$23,347,622,800
Total Competitive	\$118,393,199,000	\$43,718,847,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,674,548,700/\$45,000,197,500 = 2.66

⁶Awards to TreasuryDirect = \$361,303,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.