

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 30, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796PP8
High Rate ¹		2.160%
Allotted at High Price		73.19%
Investment Rate ²		98.908000
		2.214%
Median Rate ³		2.140%
Low Rate ⁴		2.110%
Issue Date		August 02, 2018
Maturity Date		January 31, 2019
	Tendered	Accepted
Competitive	\$140,296,924,700	\$43,912,507,700
Noncompetitive	\$787,913,700	\$787,913,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$141,384,838,400	\$45,000,421,400⁶
SOMA	\$0	\$0
Total	\$141,384,838,400	\$45,000,421,400
	Tendered	Accepted
Primary Dealer ⁷	\$112,633,500,000	\$20,132,820,000
Direct Bidder ⁸	\$2,950,000,000	\$2,090,000,000
Indirect Bidder ⁹	\$24,713,424,700	\$21,689,687,700
Total Competitive	\$140,296,924,700	\$43,912,507,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,384,838,400/\$45,000,421,400 = 3.14

⁶Awards to TreasuryDirect = \$327,410,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.