

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 30, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796QF9
High Rate ¹		2.000%
Allotted at High Price		71.22%
Investment Rate ²		99.494444
		2.038%
Median Rate ³		1.970%
Low Rate ⁴		1.940%
Issue Date		August 02, 2018
Maturity Date		November 01, 2018
	Tendered	Accepted
Competitive	\$144,836,955,300	\$49,604,315,300
Noncompetitive	\$896,430,500	\$896,430,500
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$146,233,385,800	\$51,000,745,800⁶
SOMA	\$0	\$0
Total	\$146,233,385,800	\$51,000,745,800
	Tendered	Accepted
Primary Dealer ⁷	\$121,095,000,000	\$28,586,500,000
Direct Bidder ⁸	\$4,105,000,000	\$3,255,000,000
Indirect Bidder ⁹	\$19,636,955,300	\$17,762,815,300
Total Competitive	\$144,836,955,300	\$49,604,315,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,233,385,800/\$51,000,745,800 = 2.87

⁶Awards to TreasuryDirect = \$365,626,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.