

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 11, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	9128284N7	
Series	C-2028	
Interest Rate	2-7/8%	
High Yield ¹	2.859%	
Allotted at High	14.27%	
Price	100.131750	
Accrued Interest per \$1,000	\$4.84375	
Median Yield ²	2.820%	
Low Yield ³	2.388%	
Issue Date	July 16, 2018	
Maturity Date	May 15, 2028	
Original Issue Date	May 15, 2018	
Dated Date	May 15, 2018	
	Tendered	Accepted
Competitive	\$56,459,000,000	\$21,993,278,500
Noncompetitive	\$6,786,600	\$6,786,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,465,786,600	\$22,000,065,100⁵
SOMA	\$85,509,600	\$85,509,600
Total	\$56,551,296,200	\$22,085,574,700
	Tendered	Accepted
Primary Dealer ⁶	\$34,432,000,000	\$5,389,821,000
Direct Bidder ⁷	\$3,728,000,000	\$2,299,350,000
Indirect Bidder ⁸	\$18,299,000,000	\$14,304,107,500
Total Competitive	\$56,459,000,000	\$21,993,278,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$56,465,786,600 / \$22,000,065,100 = 2.57$

⁵Awards to TreasuryDirect = \$3,428,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.