

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 09, 2018

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		9128284N7
Series		C-2028
Interest Rate		2-7/8%
High Yield ¹		2.995%
Allotted at High		50.13%
Price		98.969628
Accrued Interest per \$1,000		None
Median Yield ²		2.950%
Low Yield ³		2.890%
Issue Date		May 15, 2018
Maturity Date		May 15, 2028
Original Issue Date		May 15, 2018
Dated Date		May 15, 2018
	Tendered	Accepted
Competitive	\$64,007,750,000	\$24,954,719,000
Noncompetitive	\$45,314,200	\$45,314,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$64,053,064,200	\$25,000,033,200⁵
SOMA	\$6,026,699,100	\$6,026,699,100
Total	\$70,079,763,300	\$31,026,732,300
	Tendered	Accepted
Primary Dealer ⁶	\$39,859,500,000	\$7,152,318,500
Direct Bidder ⁷	\$3,976,000,000	\$2,076,325,000
Indirect Bidder ⁸	\$20,172,250,000	\$15,726,075,500
Total Competitive	\$64,007,750,000	\$24,954,719,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$64,053,064,200 / \$25,000,033,200 = 2.56$

⁵Awards to TreasuryDirect = \$30,487,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.