

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 07, 2018

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		9128283W8
Series		B-2028
Interest Rate		2-3/4%
High Yield ¹		2.811%
Allotted at High		5.76%
Price		99.471446
Accrued Interest per \$1,000		None
Median Yield ²		2.750%
Low Yield ³		2.660%
Issue Date		February 15, 2018
Maturity Date		February 15, 2028
Original Issue Date		February 15, 2018
Dated Date		February 15, 2018
	Tendered	Accepted
Competitive	\$56,088,650,000	\$23,956,710,000
Noncompetitive	\$43,335,600	\$43,335,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,131,985,600	\$24,000,045,600⁵
SOMA	\$4,536,112,700	\$4,536,112,700
Total	\$60,668,098,300	\$28,536,158,300
	Tendered	Accepted
Primary Dealer ⁶	\$33,804,000,000	\$6,504,000,000
Direct Bidder ⁷	\$2,535,000,000	\$1,285,000,000
Indirect Bidder ⁸	\$19,749,650,000	\$16,167,710,000
Total Competitive	\$56,088,650,000	\$23,956,710,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$56,131,985,600 / \$24,000,045,600 = 2.34$

⁵Awards to TreasuryDirect = \$24,268,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.