

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RZ3	
Series	Bonds of November 2047	
Interest Rate	2-3/4%	
High Yield ¹	2.867%	
Allotted at High	41.08%	
Price	97.660428	
Accrued Interest per \$1,000	\$4.70994	
Median Yield ²	2.834%	
Low Yield ³	2.288%	
Issue Date	January 16, 2018	
Maturity Date	November 15, 2047	
Original Issue Date	November 15, 2017	
Dated Date	November 15, 2017	
	Tendered	Accepted
Competitive	\$32,883,440,000	\$11,997,353,200
Noncompetitive	\$2,656,200	\$2,656,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,886,096,200	\$12,000,009,400⁵
SOMA	\$406,389,000	\$406,389,000
Total	\$33,292,485,200	\$12,406,398,400
	Tendered	Accepted
Primary Dealer ⁶	\$18,202,700,000	\$2,547,563,200
Direct Bidder ⁷	\$1,420,000,000	\$873,000,000
Indirect Bidder ⁸	\$13,260,740,000	\$8,576,790,000
Total Competitive	\$32,883,440,000	\$11,997,353,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,886,096,200 / \$12,000,009,400 = 2.74$

⁵Awards to TreasuryDirect = \$1,430,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.